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Viscovery reports fiscal success for 2016

[News — Viscovery] Vienna, Austria, 30 May 2017 — For the fifth time in succession, data mining and data visualization specialist Viscovery Software GmbH reports a significant net profit for the last fiscal year, in which the equity ratio rose to 45%. Business in life sciences continued to develop very well: the share of joint offering projects in total revenues increased again in 2016, and the overall share of consulting service revenues in total revenues amounted to 26%.

In cooperation with its parent company, Biomax Informatics AG, ongoing projects with international clients have met with continued success. Several new license customers were gained, including First Quantum Minerals in Australia, Kojima Industries Corporation in Japan, and the International Finance Corporation in the USA. In addition to the Deloitte consulting group, which have been Viscovery users for many years, PricewaterhouseCoopers has now also chosen Viscovery® SOMine for their analytics services.

Finally, Viscovery continued its penetration of the University and Science market. Numerous universities worldwide acquired Viscovery SOMine licenses for research work, including the University of Bremen, Osaka University and the Nagaoka College. Academic business is particularly beneficial as a long-term driver to generate commercial business. By the end of 2016, more than 800 universities and scientific institutions worldwide have licensed Viscovery SOMine.

About Viscovery

Viscovery Software GmbH, one of the first data-mining companies in Europe, is a leading vendor of predictive analytics software. Viscovery products are used by numerous customers worldwide in the fields of banking, insurance, telecommunications, industry, media and retail, as well as at research organizations and universities. Since 2007, Viscovery has been the data-mining specialist of the Munich-based Biomax group, which provides data analysis and knowledge management in the life sciences.

The Viscovery® SOMine Suite offers unique, patented technology for explorative analysis and predictive modeling of complex data using the combined power of self-organizing maps and multivariate statistics. The Viscovery team provides long-standing experience in diverse fields of applications, including life science analytics, Big Data exploration, finance indicator prediction, industrial process optimization and customer behavior modeling. Showcases for selected applications are available at www.viscovery.net/industries.